

SurModics, Inc. To Webcast Fiscal Fourth Quarter and Year-End Earnings Conference Call October 27

October 18, 2004

Webcast is Live at 4:00 p.m. (CT)

EDEN PRAIRIE, Minn.--(BUSINESS WIRE)--Oct. 18, 2004--SurModics, Inc. (Nasdaq:SRDX), a leading provider of surface modification and drug delivery solutions to the medical device industry, today announced that it will host a live Webcast of its fiscal 2004 fourth quarter and year-end conference call on Wednesday, October 27, at 4:00 p.m. CT. The Company will issue an earnings news release after the market closes that afternoon.

Dale Olseth, Chairman and Chief Executive Officer, Bruce Barclay, President and Chief Operating Officer, and Phil Ankeny, Vice President, Business Development and Chief Financial Officer, will recap the fourth quarter and fiscal year financial results and accomplishments. To access the Webcast, go to the investor relations portion of the Company's Web site, www.surmodics.com, on the day of the conference call and click on the Webcast icon.

If you do not have access to the Internet and want to listen to an audio replay of the conference call, dial 800-405-2236 and enter conference call ID # 11012343. The audio replay will be available beginning at 6:00 p.m. CT on Wednesday, October 27, until 6:00 p.m. CT on Wednesday, November 3. In addition, the conference call audio will be archived on the Company's Web site following the call.

About SurModics, Inc.

SurModics, Inc., a leading provider of surface modification and drug delivery solutions, licenses its patented technologies to medical device, diagnostics, and biotechnology companies around the world. A significant portion of SurModics' revenue is generated through royalties on the sale of coated products. SurModics' Internet address is www.surmodics.com.

CONTACT: SurModics, Inc. Phil Ankeny, 952-829-2700

SOURCE: SurModics, Inc.