



SurModics Ranked #20 in Forbes "200 Best Small Companies"

October 21, 2004

EDEN PRAIRIE, Minn.--(BUSINESS WIRE)--Oct. 21, 2004--SurModics, Inc. (Nasdaq:SRDX), a leading provider of surface modification and drug delivery solutions to the medical device industry, was recently named to Forbes magazine's annual ranking of "The 200 Best Small Companies."

This year's inclusion in the ranking marks the fifth consecutive year SurModics has been named to the list. Ranked this year at #20, it is also the highest ranking in the company's history.

"We are delighted to be recognized again this year in the prestigious Forbes ranking," said Dale Olseth, chairman and chief executive officer. "We believe our current ranking is a testament to the company's consistently strong performance, enabling us to advance in the Forbes list for five consecutive years. Our employees have worked extremely hard to generate the results that earned us the right to be ranked at #20 this year."

About SurModics, Inc.

SurModics, Inc., a leading provider of surface modification and drug delivery solutions, licenses its proprietary technologies to medical device, diagnostics, and biotechnology companies around the world. A significant portion of SurModics' revenue is generated through royalties on the sale of coated products. SurModics' Internet address is www.surmodics.com.

CONTACT: SurModics, Inc.
Phil Ankeny, 952-829-2700

SOURCE: SurModics, Inc.