FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* OLSON CHARLES W						2. Issuer Name and Ticker or Trading Symbol SURMODICS INC [SRDX]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner			
(Last) (First) (Middle) 9924 WEST 74TH STREET						3. Date of Earliest Transaction (Month/Day/Year) 11/27/2018								X Officer (give title Other (specify below) Senior VP of Bus Dev, Med Dev			
(Street) EDEN PRAIRIE MN 55344 (City) (State) (Zip)					4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)											erson
		Tab	le I - Noi	n-Deri	vativ	e Se	curities	s Acc	quired,	Dis	posed o	of, or Be	neficial	ly Owned	l		
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Et Beneficial Ownership	
									Code	v	Amount	(A) o	r Price	Reported Transaction (Instr. 3	tion(s)		(Instr. 4)
Common Stock 11/2					7/201	2018		A		2,295	5 A	\$0.0	0 31	,620	D		
Common Stock 11/					7/2018				A		8,711	1) A	\$0.0	0 40	,331	D	
Common Stock 11/2					27/201	8			F		3,973	2) D	\$56.0	53 36	,358	D	\top
Common Stock 11/28/					8/201	8			F		596	596 D		6 35,762		D	\top
Common Stock													800		I	By IRA	
		-	Гable II -								osed of, convertil			Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	ate, Transact		of Derivati Securiti Acquire (A) or Dispose of (D) (li	of Derivative (Securities Acquired		6. Date Exercisa Expiration Date (Month/Day/Yea		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form: Direct or Indi (I) (Ins	(D) Beneficial Ownership rect (Instr. 4)
					Code	v	(A)		Date Exercisab		expiration Date		Amount or Number of Shares	er			
Employee Stock Option (right to buy)	\$56.63	11/27/2018			A		10,653		(3)		11/27/2025	Common Stock	10,653	\$0.00	10,653	3 D	

Explanation of Responses:

- 1. Shares issued in connection with the vesting of a performance share award under long-term incentive plan based on performance during three-year period ended September 30, 2018.
- 2. Shares withheld to satisfy taxes incident to vesting of performance share award.
- 3. The award vests in four equal installments on each of the first four anniversaries of the November 27, 2018 grant date.

Remarks:

/s/ Bryan K. Phillips, on behalf of Charles W. Olson

11/29/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.