FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287 Estimated average burden

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction 1(b).					nt to Section 16	i(a) (of the Se	ecuriti	es Excha	nge A	Act of 19	34		hour	s per re	sponse:	0.5	
	2. Issu	2. Issuer Name and Ticker or Trading Symbol SURMODICS INC [SRDX]									(Check all applicable)							
(Last) (First) (Middle) 9924 WEST 74TH STREET					3. Date of Earliest Transaction (Month/Day/Year) 02/01/2006									X Officer (give title Other (specify below) Vice President and Controller				
(Street) EDEN PRAIRIE MN 55344 (City) (State) (Zip)				4. If An	nendment, Date	e of	Original	Filed	(Month/E	Day/Yo	'ear)	Line	e) X Form f Form f	iled by Or iled by Mo	ne Rep	orting Perso	n	
	Tab	le I - No	n-Deriv	ative S	ecurities A	cq	uired,	Dis	posed	of, c	or Ben	eficial	ly Owned	I				
					2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		Disposed Of (D) (Instr. 3,				Securition Benefici	Securities Beneficially Owned Following		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Code	v	Amount	:	(A) or (D)	Price	Transac	tion(s)			(instr. 4)	
Stock			02/01	/2006			M		3,00	0	A	\$8.06	3 9,	9,401		D		
Stock			02/01	/2006			F		646		D	\$37.4	3 8,	,755		D		
Common Stock							M		1,20	0	A	\$8.37	5 9,	,955		D		
Common Stock 02/0							F		268	3	D	\$37.4	3 9,	687		D		
	7												Owned					
Derivative Conversion Date		3A. Deem Execution if any	ed Date,	4. Transactio	5. Number of	6. Ex	Date Ex	ercisa Date	able and	7. T of S Und Der	of Securities Underlying		8. Price of Derivative Security (Instr. 5)	derivativ Securitie Beneficia Owned Followin Reported Transact	re es ally ig d tion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirec Beneficia Ownershi (Instr. 4)	
	ction 1(b). Ind Address of ER LORE (FI EST 74TH S RAIRIE M (S Security (Institute of Stock) Stock Stock Stock Stock 2. Conversion or Exercise Price of Derivative	ction 1(b). Ind Address of Reporting Person* ER LOREN R (First) EST 74TH STREET RAIRIE MN (State) Tab Security (Instr. 3) Stock Stock Stock Stock Conversion or Exercise Price of Derivative Indicate (Month/Day/Year)	ction 1(b). Ind Address of Reporting Person* ER LOREN R (First) (Middle) EST 74TH STREET RAIRIE MN 55344 (State) (Zip) Table I - No Security (Instr. 3) Stock Stock Stock Stock Stock Stock Stock Onversion or Exercise Price of Derivative Stock (Month/Day/Year) Table II -	tion 1(b). File Ind Address of Reporting Person* ER LOREN R (First) (Middle) EST 74TH STREET RAIRIE MN 55344 (State) (Zip) Table I - Non-Derive (Month/IIII) Security (Instr. 3) 2. Trans. Date (Month/IIII) Stock 02/01 Stock 02/01 Table II - Deriva (e.g., p Conversion or Exercise Price of Derivative (Month/Day/Year) 2. Transaction Date (Month/Day/Year) [Stock 02/01] A. Deemed Execution Date, if any (Month/Day/Year)	retion 1(b). Filled pursuar or Secund Address of Reporting Person* CR LOREN R (First) (Middle) EST 74TH STREET RAIRIE MN 55344 (State) (Zip) Table I - Non-Derivative S Security (Instr. 3) Stock 02/01/2006 Stock 02/01/2006 Stock 02/01/2006 Stock 02/01/2006 Table II - Derivative Secues., puts, call of any (Month/Day/Year) 2. Conversion or Exercise Price of Derivative Secues. (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year) 4. Transactio Code (Inst Price of Derivative Secues.)	Table I - Non-Derivative Securities AC (State) Stock Stock Stock Table II - Derivative Securities AC (e.g., puts, calls, warrant) Table II - Derivative Securities AC (e.g., puts, calls, warrant) Table II - Derivative Securities AC (e.g., puts, calls, warrant) Stock Table II - Derivative Securities AC (e.g., puts, calls, warrant) 2. 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Filed pursuant to Section 16(a) or Section 30(h) of the Individual Address of Reporting Person* ER LOREN R (First) (Middle) EST 74TH STREET Table I - Non-Derivative Securities Acquired (Month/Day/Year) Stock 12. Transaction Date (Month/Day/Year) Stock 13. Date of Earliest Transa (02/01/2006) 4. If Amendment, Date of Execution Date, if any (Month/Day/Year) Stock 12. Transaction Date (Month/Day/Year) Stock 13. Deemed Execution Date, if any (Month/Day/Year) Stock 14. If Amendment, Date of Execution Date, if any (Month/Day/Year) Execution Date (e.g., puts, calls, warrants, of Derivative Securities Acquired Execution Date, if any (Month/Day/Year) 25. Number 65. Number 67. S. Numbe	Table I - Non-Derivative Securities Acquired, Month/Day/Year) Stock Table II - Derivative Securities Acquired, Execution Date (P.G.), puts, calls, warrants, option or Exercise Price of Derivative Security (Month/Day/Year) Table II - Derivative Securities Acquired, Date (Month/Day/Year) Table II - Derivative Securities Acquired, Date (Month/Day/Year) Table II - Derivative Securities Acquired, Date (G.g., puts, calls, warrants, option or Exercise Price of Derivative Security (Month/Day/Year) Table II - Derivative Securities Acquired, Date (Month/Day/Year) Table II - Derivative Securities Acquired, Date (G.g., puts, calls, warrants, option Code (Instr. 8) Table II - Derivative Securities Acquired, Date (Month/Day/Year) Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4	Filed pursuant to Section 16(a) of the Securition or Section 30(h) of the Investment Control Address of Reporting Person* ER LOREN R (First) (Middle) EST 74TH STREET (State) (Zip) Table I - Non-Derivative Securities Acquired, Dissecurity (Instr. 3) Security (Instr. 3) Table I - Non-Derivative Securities Acquired, Dissecurity (Month/Day/Year) Stock 12. Transaction Execution Date (Month/Day/Year) (Month/Day/Year) Table II - Derivative Securities Acquired, Dissecurity (Instr. 3) Table II - Derivative Securities Acquired, Dispensed of (D) (Instr. 3, 4) Table II - Derivative Securities Acquired, Dispensed of (D) (Instr. 3, 4) Stock Table II - Derivative Securities Acquired, Dispensed of (D) (Instr. 3, 4) Table II - Derivative Securities Acquired, Dispensed of (D) (Instr. 3, 4) Stock Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4) Stock Stock (Month/Day/Year) Stock Stock (Month/Day/Year) Stock (Month/Day/Year)	Filed pursuant to Section 16(a) of the Securities Exchance or Section 30(h) of the Investment Company Action 2. Issuer Name and Ticker or Trading Symbol SURMODICS INC [SRDX] [First] (Middle) 2. Issuer Name and Ticker or Trading Symbol SURMODICS INC [SRDX] [SST 74TH STREET] 3. Date of Earliest Transaction (Month/Day/Year) 02/01/2006 [RAIRIE MN 55344	Filed pursuant to Section 16(a) of the Securities Exchange or Section 30(h) of the Investment Company Act of 1 and Address of Reporting Person* CR LOREN R (First) (Middle) 2. Issuer Name and Ticker or Trading Symbol SURMODICS INC [SRDX] 3. Date of Earliest Transaction (Month/Day/Year) 02/01/2006 4. If Amendment, Date of Original Filed (Month/Day/Year) 02/01/2006 Table I - Non-Derivative Securities Acquired, Disposed of, 1 and 1	Filed pursuant to Section 16(a) of the Securities Exchange Act of 19 or Section 30(h) of the Investment Company Act of 1940 and Address of Reporting Person* CR LOREN R (First) (Middle) 2. Issuer Name and Ticker or Trading Symbol SURMODICS INC [SRDX] 3. Date of Earliest Transaction (Month/Day/Year) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Benefick (Month/Day/Year) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of (D) (Instr. 6) Security (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Stock 02/01/2006 MM 3,000 A Stock 02/01/2006 MM 1,200 A Stock 02/01/2006 F 646 D Table II - Derivative Securities Acquired, Disposed of, or Benefick (e.g., puts, calls, warrants, options, convertible security (Month/Day/Year) 2. Stock 02/01/2006 MM 1,200 A Stock 02/01/2006 F 268 D Table II - Derivative Securities Acquired, Disposed of, or Benefick (e.g., puts, calls, warrants, options, convertible security (Month/Day/Year) 2. Stock 02/01/2006 F 268 D Table II - Derivative Securities Acquired, Disposed of, or Benefick (e.g., puts, calls, warrants, options, convertible security (Instr. 3, 4) Stock 13. Transaction Date (Month/Day/Year) Conversion of Exercise of Disposed of (D) (Instr. 3, 4) Stock 14. Stock 15. Number of Disposed of (D) (Instr. 3, 4) Stock 15. Stoc	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 and Address of Reporting Person* (First) (Middle) 2. Issuer Name and Ticker or Trading Symbol SURMODICS INC [SRDX] 3. Date of Earliest Transaction (Month/Day/Year) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficial Execution Date, If any (Month/Day/Year) (Month/Day/Year) Stock 02/01/2006 Amount (A) or Price Stock 02/01/2006 M 3,000 A \$8.06 Stock 02/01/2006 F 646 D \$37.4 Table II - Derivative Securities Acquired, Disposed of, or Beneficial Stock 02/01/2006 Table II - Derivative Securities Acquired, Disposed of, or Beneficial Stock 02/01/2006 F 646 D \$37.4 Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 3 and 4) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5)	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 and Address of Reporting Person' ER LOREN R Check all application of SURMODICS INC [SRDX] Check all application of Surange and Ticker or Trading Symbol (Check all application of SURMODICS INC [SRDX]	### Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 ### Address of Reporting Person* ### CR LOREN R Carrier Carrier	Address of Reporting Person* SurMoDICS INC [SRDX] Sure Name and Ticker or Trading Symbol SURMODICS INC [SRDX] Sure Name and Ticker or Trading Symbol SURMODICS INC [SRDX] Sure Name and Ticker or Trading Symbol SURMODICS INC [SRDX] Sure Name and Ticker or Trading Symbol SURMODICS INC [SRDX] Sure Name and Ticker or Trading Symbol SURMODICS INC [SRDX] Sure Name and Ticker or Trading Symbol SURMODICS INC [SRDX] Sure Name and Ticker or Trading Symbol Sure Na	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 or Setton 30(h) of the Investment Company Act of 1940 SURMODICS INC [SRDX] Surmodicate and Ticker or Trading Symbol Director	

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)			vative urities uired or oosed o) tr. 3, 4	6. Date Exerc Expiration Da (Month/Day/N	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$8.375	02/01/2006		М			1,200	(1)	07/19/2006	Common Stock	2,000	\$0	0	D	
Employee Stock Option (Right to Buy)	\$8.063	02/01/2006		М			3,000	(2)	09/20/2006	Common Stock	5,000	\$0	0	D	
Employee Stock Option (Right to Buy)	\$25.094							(3)	09/18/2007	Common Stock	5,000		5,000	D	
Employee Stock Option (Right to Buy)	\$34.85							(4)	11/12/2008	Common Stock	2,500		2,500	D	
Employee Stock Option (Right to Buy)	\$29.5							(5)	01/15/2010	Common Stock	3,000		3,000	D	
Employee Stock Option (Right to Buy)	\$29.17							(6)	03/17/2010	Common Stock	2,500		2,500	D	
Non- Qualified Stock Option (Right to Buy)	\$21.36							(7)	01/26/2011	Common Stock	10,000		10,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	ive Conversion Date or Exercise (Month/Day/Year) if any			Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (Right to Buy)	\$29.37							(8)	01/31/2012	Common Stock	30,000		30,000	D	

Explanation of Responses:

- 1. Exercisable in annual increments of 400 shares each commencing on 7/19/00.
- 2. Exercisable in annual increments of 1,000 shares each commencing on 9/20/00.
- 3. Exercisable in annual increments of 1,000 shares each commencing on 9/18/01.
- 4. Exercisable in annual increments of 500 shares each commencing on 11/12/02.
- 5. Exercisable in annual increments of 600 shares each commencing on 1/15/04.
- 6. Exercisable in annual increments of 500 shares each commencing on 3/17/04. 7. Exercisable in annual increments of 2,000 shares each commencing on 1/26/05.
- 8. Exercisable in annual increments of 6,000 shares each commencing on 1/31/06.

Remarks:

<u>/s/ Loren R. Miller</u> <u>02/02/2006</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.