SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

obligations may continue. See Instruction 1(b).	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	JVAL
OMB Number:	3235-0287
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hours per response:	0.5

1. Name and Address of Reporting Person* ASTRY DOUGLAS P			2. Issuer Name and Ticker or Trading Symbol <u>SURMODICS INC</u> [SRDX]		tionship of Reporting Perso all applicable) Director	10% Owner				
(Last) 9924 WEST 741	:) (First) (Middle) 4 WEST 74TH STREET		3. Date of Earliest Transaction (Month/Day/Year) 11/13/2006	X	Officer (give title below) Genl Mgr Diag & Drug	Other (specify below) Discovery				
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filing	(Check Applicable				
EDEN PRAIRIE	E MN	55344-3523		X	Form filed by One Repor	ting Person				
(City)	(State)	(Zip)			Form filed by More than Person	One Reporting				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported		7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	11/13/2006		Α		500	Α	\$ <mark>0</mark>	3,719	D	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Nu of Deriv Secu Acqu (A) o Dispo of (D (Instriand S	rities lired r osed) 7. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		nd 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option (Right to Buy)	\$32.4							(1)	07/21/2010	Common Stock	1,000		1,000	D	
Incentive Stock Option (Right to Buy)	\$ 21.82							(2)	05/17/2011	Common Stock	5,000		5,000	D	
Non- Qualified Stock Option (Right to Buy)	\$ 29.37							(3)	01/31/2012	Common Stock	25,000		25,000	D	

Explanation of Responses:

1. Exercisable in annual increments of 200 shares commencing 7/21/04.

2. Exercisable in annual increments of 1,000 shares commencing on 5/17/05.

3. Exercisable in annual increments of 5,000 shares commencing on 1/31/06.

Remarks:

/s/ Douglas P. Astry by Philip D. Ankeny pursuant to power of attorney previously filed. ** Signature of Reporting Person

<u>11/14/2006</u>

n Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.