

U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check box if no longer subject to
Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility
Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person			2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person to Issuer (Check all applicable)	
Powell	James	C.	SurModics, Inc. (SRDX)		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	
(Last)	(First)	(Middle)			<input checked="" type="checkbox"/> Officer (give title below)	
9924 West 74th Street			3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)		<input type="checkbox"/> Other (specify below)	
(Street)					President	
Eden Prairie	MN	55344	4. Statement for Month/Year		7. Individual or Joint/Group Filing (Check applicable line)	
(City)	(State)	(Zip)			<input checked="" type="checkbox"/> Form Filed by One Reporting Person	
			5. If Amendment, Date of Original (Month/Year)		<input type="checkbox"/> Form Filed by More than One Reporting Person	
			April 2002			

TABLE I — NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Transaction Date	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
		Code	V	Amount	(A) or (D)	Price
Common Stock	12/15/00	G		200	D	None
Common Stock	1/1/01	G		550	D	None
Common Stock	11/28/01	G	V	100	D	None
Common Stock	4/19/02	M		30,200	A	\$2.50
Common Stock	4/19/02	S		30,200	D	\$44.309
Common Stock	4/22/02	M		1,700	A	\$2.50
Common Stock	4/22/02	S		1,700	D	\$44.00
Common Stock	4/24/02	M		23,300	A	\$2.50
Common Stock	4/24/02	S		23,300	D	\$41.129
Common Stock						
Common Stock						

[Additional columns below]

[Continued from above table]

5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)

90,225*
26,000
500

D
I
I

By IRA
By Spouse

*Includes 114 shares acquired since last report under Issuer's Employee Stock Purchase Plan

FORM 4 (CONTINUED)

**TABLE II — DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	
			Code	V	(A)	(D)
Employee Stock Option (Right to Buy)	\$2.50	4/19/02	M			30,200
Employee Stock Option (Right to Buy)	\$2.50	4/22/02	M			1,700
Employee Stock Option (Right to Buy)	\$2.50	4/24/02	M			23,300
Employee Stock Option (Right to Buy)	\$3.875		Previously Reported			
Employee Stock Option (Right to Buy)	\$8.0625		Previously Reported			
Employee Stock Option (Right to Buy)	\$25.094		Previously Reported			

[Additional columns below]

[Continued from above table]

6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)
Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
(1)	9/18/02	Common Stock	92,000	None
(1)	9/18/02	Common Stock	92,000	None
(1)	9/18/02	Common Stock	92,000	None
(2)	9/21/05	Common Stock	20,000	None
(3)	9/20/06	Common Stock	30,000	None
(4)	9/18/07	Common Stock	20,000	None

9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Securities Beneficially owned at end of month (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
0	D	
20,000	D	
30,000	D	
20,000	D	

Explanation of Responses:

- (1) Exercisable in annual increments of 18,400 shares each commencing 9/18/97.
(2) Exercisable in annual increments of 4,000 shares each commencing 9/21/99.
(3) Exercisable in annual increments of 6,000 shares each commencing 9/20/00.
(4) Exercisable in annual increments of 4,000 shares each commencing 9/18/01.

/s/ James C. Powell

July 12, 2002

**Signature of Reporting Person

Date

(Print or Type Responses)