SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Che	ck this box if no longer subject to
	tion 16. Form 4 or Form 5
oblig	gations may continue. See
Instr	ruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

I	OMB Number:	3235-0287
	Estimated average bu	rden
	hours per response:	0.5

1. Name and Address of Reporting Person [*] <u>Phillips Bryan K</u>				er Name and Ticker MODICS IN((Check	tionship of Reportin all applicable) Director Officer (give title	10% 0		
(Last) (First) (Middle) 9924 WEST 74TH STREET		3. Date 02/08	of Earliest Transac /2010	tion (Month/D	ay/Year)	X	below) VP, Gen Cour	below)		
(Street) EDEN PRAIRIE MN 55344 (City) (State) (Zip)		4. If An	nendment, Date of C	Driginal Filed (Month/Day/Year)	 6. Individual or Joint/Group Filing (Check Applica Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
	4		2 Transaction	24 Deemed	2	4 Converting Approximated (A)		E Amount of	C. Ourrenabin	7 Neture	

1. Title of Security (Instr. 3)	Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	te, Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a 5)			Securities	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(0.3), pare, carrier, center, center and community														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$24.3	02/08/2010 ⁽¹⁾		A		16,251		(2)	09/21/2016	Common Stock	16,251	\$0.00	16,251	D	

Explanation of Responses:

1. Granted on September 21, 2009, subject to the approval by shareholders of the Issuer's 2009 Equity Incentive Plan, which approval was obtained at the annual meeting of shareholders on February 8, 2010. 2. Exercisable in annual increments of 25%, commencing September 21, 2010.

Remarks:

/s/ Gordon S. Weber, on behalf 02/10/2010 of Bryan K. Phillips

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date