FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-028									
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0.5

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1/h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

				0	r Secti	on 30(n) c	or tne	investment C	-ompa	any Act (01 1940							
1. Name and Address of Reporting Person* FISCHER GERALD B					2. Issuer Name and Ticker or Trading Symbol SURMODICS INC [SRDX]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
					<u> </u>	10210	10 1]				X Direct	or		10% Ow	ner	
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 11/30/2011								Office below	r (give title)		Other (s below)	pecify	
3004 TO	NKAHA D	RIVE																
				4.	If Ame	endment, I	Date (of Original Fil	led (M	1onth/Da	y/Year)			Joint/Group	Filing	(Check App	olicable	
(Street)												Lin	,	filed by One	Dono	orting Persor	.	
WAYZA	TA M	N	55391											filed by Mor		One Repor		
(City)	(S	tate)	(Zip)										Perso	11				
		Tab	le I - Non-I	Derivativ	e Se	curities	s Ac	quired, D	ispo	sed o	f, or Be	neficial	ly Owned	t				
Date				. Transaction ate Month/Day/Y	Execution Date,			Code (Instr. 5)			ed (A) or tr. 3, 4 and	or 5. Amount of Securities Beneficially Owned Follow Reported		Form (D) or	wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
							Code V	' A	Amount	(A) or (D)	Price	Transac (Instr. 3	tion(s)			(Instr. 4)		
		-	Table II - De					uired, Dis					Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa	action	5. Number		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expi Date	expiration	Title	Amount or Number of Shares						
Stock Option (Right to	\$12.4	11/30/2011		A		11,450		(2)	11/3	30/2018	Common Stock	11,450	\$0.00	11,450)	D		

Explanation of Responses:

- 1. Represents a stock option award granted pursuant to the issuer's Board Compensation Policy, amended and restated as of February 8, 2010.
- $2. \ The award vests in four equal installments on each of the first four anniversaries of the November 30, 2011 grant date.\\$

Remarks:

/s/ Bryan K. Phillips, on behalf of Gerald B. Fischer

12/02/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

- I, Gerald B. Fischer, hereby authorize and designate each of Bryan K. Phillips, Douglas P. Long, Nicole J. Kroetsch, and Brook T. Nuernberg signing singly, as my true and lawful attorney in fact to:
- (1) execute for and on my behalf, in my capacity as an officer and/or director of SurModics, Inc., a Minnesota corporation (the "Company"), the Forms 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 (the "Exchange Act") and the rules and regulations promulgated thereunder;
- (2) do and perform any and all acts for and on my behalf which may be necessary or desirable to complete and execute any such Forms 4 or 5 and timely file such form with the Securities and Exchange Commission, any stock exchange or similar authority, and the NASDAQ Stock Market; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney in fact, may be to my benefit, in my best interest, or legally required of me, it being understood that the statements executed by such attorney in fact on my behalf pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney in fact may approve in such attorney in fact's discretion.

I hereby further grant to each such attorney in fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as I might or could do if personally present, with full power of substitutes or revocation, hereby ratifying and confirming all that such attorney in fact, or such attorney in fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. I hereby acknowledge that the foregoing attorneys in fact, in serving in such capacity at my request, are not assuming, nor is the Company assuming, any of my responsibilities to comply with Section 16 of the Exchange Act.

This Power of Attorney shall remain in full force and effect until I am no longer required to file Forms 4 and 5 with respect to my holdings of and transactions in securities issued by the Company, unless earlier revoked by me in a signed writing delivered to the foregoing attorneys in fact.

Notwithstanding the foregoing, if any such attorney-in-fact hereafter ceases to be either a partner or employee of Faegre & Benson LLP, or an employee of the Company, this Power of Attorney shall be automatically revoked solely as to such individual, immediately upon such cessation, without any further action on my part.

I hereby revoke all previous Powers of Attorney that have been granted by me in connection with my reporting obligations under Section 16 of the Exchange Act with respect to my holdings of and transactions in securities issued by the Company.

IN WITNESS WHEREOF, I have caused this Power of Attorney to be duly executed as of this 30th day of November, 2011.

/s/ Gerald B. Fischer