FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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					or	Sect	ion 30(h)	of the	Ínvestmen	t Co	mpany Ac	t of 194	10								
1. Name and Address of Reporting Person* MESLOW JOHN A						2. Issuer Name and Ticker or Trading Symbol SURMODICS INC [SRDX]									5. Relationship of Reporti (Check all applicable) X Director			ing Person(s) to Issuer 10% Owner			
(Last) (First) (Middle) 1386 KNOLLWOOD LANE						of Earlies 2006	t Trar	nsaction (Mo	onth/	Day/Year)		Office below	r (give title)		Other (below)	specify					
(Street) MENDOTA HEIGHTS (City) (State) (Zip)				= 4. I	f Am	endment,	Date	of Original	Filec	I (Month/E		 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 									
		Tab	le I - Nor	n-Deriv	/ative	e Se	curitie	s Ad	cquired,	Dis	posed	of, or	Ben	eficia	lly Owne	d					
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				saction	ction 2A. Deemed Execution Date,			Code (Instr. 5)					I (A) or) or 5. Amount of			wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	unt (A) or (D)		Price	Transaction(c)				(Instr. 4)		
Common	Stock														28	,000		D			
		٦	Table II -	Deriva (e.g., p	tive outs,	Sec call	urities s, war	Acc rant	quired, D s, option	isp s, c	osed of	f, or E ible s	Bene ecur	ficiall ities)	y Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year) Exec	if any	ecution Date, any		4. Transaction Code (Instr. 8)				6. Date Exercisal Expiration Date (Month/Day/Year)		of Se Unde Deriv	7. Title and Ame of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Ily J	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisabl		Expiration Date	Title		Amount or Number of Shares							
Director Stock Option (Right to Buy)	\$14.0625								(1)	C)3/20/2010	Comr Stoo		10,000		10,00	0	D			
Director Stock Option (Right to Buy)	\$25.094								(2)	C	09/18/2010	Comr Stoo		2,000		2,000		2,000		D	
Director Stock Option (Right to Buy)	\$34.85								(3)	1	1/21/2011	Comr Stoo		1,000		1,000		1,000		D	
Director Stock Option (Right to Buy)	\$29.17								(4)	C)3/17/2013	Comr Stoo		3,000		3,000)	D			
Director Stock Option (Right to Buy)	\$21.82								(5)	C	05/17/2014	Comr Stoo		5,000		5,000)	D			
Director Stock Option (Right to Buy)	\$39.13								(6)	1	1/14/2015	Comr Stoo		5,000		5,000)	D			

Common Stock

11/13/2016

5,000

\$<mark>0</mark>

5,000

D

Explanation of Responses:

\$31.85

Director Stock Option (Right to Buy)

1. Exercisable in annual increments of 2,000 shares each commencing 3/20/00.

11/13/2006

A

5,000

(7)

2. Exercisable in annual increments of 400 shares each commencing 9/18/00.

3. Exercisable in annual increments of 200 shares each commencing 11/21/01.

4. Exercisable in annual increments of 600 shares each commencing 3/17/03.

- 5. Exercisable in annual increments of 1,000 shares each commencing 5/17/04.
- 6. Exercisable in annual increments of 1,000 shares each commencing 11/14/05.
- 7. Exercisable in annual increments of 1,000 shares each commencing 11/13/06.

Remarks:

/s/ John A. Meslow by Philip 11/14/2006 D. Ankeny pursuant to power of attorney previously filed

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.