Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF	CHANGES	IN BEN	NEFICIAL	OWNERS	HIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FISCHER GERALD B					2. Issuer Name and Ticker or Trading Symbol SURMODICS INC [SRDX]								(Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last)		irst)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 11/30/2010									X Direct Office below	give title		10% Ow Other (s below)		
(Street) WAYZA			55391 (Zip)		4. If A	Line) X Form file							oint/Group Filing (Check Applicable led by One Reporting Person led by More than One Reporting						
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transa Date (Month/D			Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) 5)			ed (A) or tr. 3, 4 and	Benefic Owned	es Formally (D) (Sollowing (I) (I		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership						
							Code V	,	Amount	(A) or (D)	Price	Reporte Transac (Instr. 3	on(s)			Instr. 4)			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	Code (ve es d ed nstr.	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Co	ode V	v	(A)	(D)	Date Exercisable		kpiration ate	Title	Amount or Number of Shares						
Common Stock (Option to Buy) ⁽¹⁾	\$9.25	11/30/2010		1	A		16,528		(2)	11	1/30/2017	Common Stock	16,528	\$0.00	16,52	8	D		

Explanation of Responses:

- 1. Represents a stock option award granted pursuant to the issuer's Board Compensation Policy, amended and restated as of February 8, 2010.
- 2. The award vests in four equal installments on each of the first four anniversaries of the November 30, 2010 grant date.

Remarks:

/s/Alyn Bedford, on behalf of Gerald B. Fischer

12/02/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.