FORM 4

obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			or Section 30(n) of the investment Company Act of 1940	
1. Name and Address of Reporting Person* <u>Anderson Aron B</u>			2. Issuer Name and Ticker or Trading Symbol SURMODICS INC [SRDX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify
(Last) 9924 WES	Last) (First) (Middle) 9924 WEST 74TH STREET		3. Date of Earliest Transaction (Month/Day/Year) 12/21/2005	X Officer (give title Scientific Officer VP & Chief Scientific Officer
(Street) EDEN PRA		55344-3523	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip) Table I - Non-Deri	vative Securities Acquired, Disposed of, or Bene	 eficially Owned

4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature Transaction **Execution Date.** Securities Form: Direct of Indirect Beneficial Ownership (Month/Day/Year) if any (Month/Day/Year) Code (Instr. 8) (D) or Indirect (I) (Instr. 4) Beneficially Owned Following Reported Transaction(s) (Instr. 4) (A) or (D) Code Amount Price (Instr. 3 and 4) Common Stock 12/14/2005 G 500 D \$<mark>0</mark> 28,697 D Common Stock 12/21/2005 400 \$8.063 29,097 D M Α 12/21/2005 M 500 \$25.094 29,597 D Common Stock Α

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) S. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option (Right to Buy)	\$8.063	12/21/2005		М			400	(1)	09/20/2006	Common Stock	2,000	\$0	0	D	
Incentive Stock Option (Right to Buy)	\$25.094	12/21/2005		М			500	(2)	09/18/2007	Common Stock	4,000	\$0	3,500	D	
Incentive Stock Option (Right to Buy)	\$34.85							(3)	11/12/2008	Common Stock	2,500		2,500	D	
Incentive Stock Option (Right to Buy)	\$29.5							(4)	01/15/2010	Common Stock	3,000		3,000	D	
Incentive Stock Option (Right to Buy)	\$21.82							(5)	05/17/2011	Common Stock	3,000		3,000	D	
Non- Qualified Stock Option (Right to Buy)	\$29.37							(6)	01/31/2012	Common Stock	10,000		10,000	D	

Explanation of Responses:

- 1. Exercisable in annual increments of 400 shares each commencing on 9/20/00.
- 2. Exercisable in annual increments of 800 shares each commencing on 9/18/01.
- 3. Exercisable in annual increments of 500 shares each commencing on 11/12/02.
- 4. Exercisable in annual increments of 600 shares each commencing on 1/15/04.
- 5. Exercisable in annual increments of 600 shares each commencing on 5/17/05.

6. Exercisable in annuarl increments of 2,000 shares each commencing 1/31/06.

Remarks:

/s/ Aron B. Anderson

12/23/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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