FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* OLSON CHARLES W						2. Issuer Name and Ticker or Trading Symbol SURMODICS INC [SRDX]									all app	olicable) ctor		
(Last) (First) (Middle) 9924 WEST 74TH STREET					3. Date of Earliest Transaction (Month/Day/Year) 11/15/2009									X	belov	w) ``	below)
(Street) EDEN PRAIRIE MN 55344 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									S. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
, (,				2. Transaction Date (Month/Day/Year)		Execution Date,		Code	Transaction Code (Instr.					4 and See Be Ow		ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
								Code	v	Amount			Pric	,	Transa	action(s)		(Instr. 4)
Common Stock								F ⁽¹⁾		1,635		D	\$23.38		1	7,607	D	
Common Stock				11/16/2009				S		6,496		D \$23.		3.75	11,111		D	
Common Stock				11/16/2009				S		3,000	3,000		\$23.79		8,111		D	
Common Stock				11/16/2009				S		1,500		D	\$24		6,611		D	
Common Stock															800		I	By IRA
Common Stock															190		I	By Son
Common Stock															190		I	By Daughter
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
sion	Date	Date, Transaction			of Deriv Secu Acqu (A) of Disp of (D	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		on Dat Day/Ye	e ar)	Amou Secui Unde Deriv Secui and 4		mount of ecurities (learning erivative ecurity (Instr. 3		ative Irity	derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	(First ST) E MN (Sta	(First) (FH STREET E MN 5 (State) (Tabl (Instr. 3) Ta	(First) (Middle) TH STREET E MN 55344 (State) (Zip) Table I - Not (Instr. 3) Table II - I (state) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	(First) (Middle) TH STREET E MN 55344 (State) (Zip) Table I - Non-Deriv (Instr. 3) 2. Trans Date (Month/l) 11/16 11/16 11/16 Table II - Derivat (e.g., p) Sion Cise (Month/Day/Year) (ive State) (Middle) Table II - Non-Deriv 2. Trans Date (Month/l) 11/16 11/16	(First) (Middle) TH STREET 4. If Table I - Non-Derivative (Instr. 3) 2. Transaction Date (Month/Day/Year) 11/16/2009 11/16/2009 11/16/2009 11/16/2009 3. Deemed Execution Date, if any (Month/Day/Year) five [Instr. 3] 3. Deemed Execution Date, if any (Month/Day/Year) five [Instr. 3] [Instr. 4] [Instr. 3] [Instr. 4] [Instr. 3] [Instr. 3] [Instr. 4] [Instr. 3] [Instr. 3] [Instr. 4] [Instr. 4] [Instr. 4] [Instr. 5] [Instr. 4] [Instr. 5] [Instr. 6] [Instr. 6]	(First) (Middle) TH STREET 3. Date of 11/15/2 4. If Ame of 11/15/2 Table I - Non-Derivative Set (Month/Day/Year) 11/15/2009 11/16/2009	(First) (Middle) TH STREET 3. Date of Earlie 11/15/2009 4. If Amendment 22. Transaction Date (Month/Day/Year) 24. Deer Execution if any (Month/E 2009) 11/16/2009	(First) (Middle) TH STREET 3. Date of Earliest Trans 11/15/2009 4. If Amendment, Date of Execution Date (Month/Day/Year) Table I - Non-Derivative Securities Accurate (Month/Day/Year) 11/15/2009 11/16/2009 11/16/2009 11/16/2009 11/16/2009 11/16/2009 11/16/2009 11/16/2009 11/16/2009 11/16/2009 11/16/2009 11/16/2009 5. Number of Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Execution Date, if any (Month/Day/Year) (Month/Day/Year) 4. If Amendment, Date of Execution Date, if any (Month/Day/Year) (Month/Day/Year) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (Instr. 3, 4 and 5)	(First) (Middle) TH STREET 3. Date of Earliest Transaction (Middle) Table I - Non-Derivative Securities Acquired, Date (Month/Day/Year) (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 11/15/2009 \$ 11/16/2009 \$ 11/16/2009 \$ 11/16/2009 \$ 11/16/2009 \$ 11/16/2009 \$ 5	(First) (Middle) TH STREET 3. Date of Earliest Transaction (Month/11/15/2009) 4. If Amendment, Date of Original Filed Table I - Non-Derivative Securities Acquired, Distriction (Month/Day/Year) (Instr. 3) 2. Transaction Date (Month/Day/Year) (Instr. 3) 3. Transaction Securities Acquired, Disposed of (D) (Month/Day/Year) (Instr. 3) 3. Transaction Date (E.g., puts, calls, warrants, options, cuts) (Instr. 3) 3. Transaction Date (Month/Day/Year) (Instr. 3) 4. Transaction Date (Instr. 3) (Instr. 3) 4. Transaction Date (Instr. 3) (Instr. 3) 4. Transaction Date (Instr. 3) (Instr. 3) Date Date Exercise Acquired (A) or Disposed of (D) (Instr. 3) (Instr. 3) Date of Earliest Transaction (Month/Day/Year) (Instr. 3) 3. 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Date of Earliest Transaction (Month/Day/Year) 11/15/2009 4. If Amendment, Date of Original Filled (Month/Day/Year) Table I - Non-Derivative Securities Acquired, Disposed of, or Execution Date (Month/Day/Year) (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 11/15/2009 Table II - Derivative Securities Acquired, Disposed of (Instr. 8) 11/16/2009 Table II - Derivative Securities Acquired, Disposed of (Instr. 8) 11/16/2009 S	Code V Amount Charaction Code (Instr. 3) S Code V Amount Charaction Code (Instr. 4) Code Charaction Code (Instr. 5) Code V Code (Instr. 6) Code (Instr. 6)	(First) (Middle) TH STREET 3. Date of Earliest Transaction (Month/Day/Year) 4. If Amendment, Date of Original Filed (Month/Day/Year) 4. If Amendment, Date of Original Filed (Month/Day/Year) 4. If Amendment, Date of Original Filed (Month/Day/Year) 5. MN 55344 (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficial Execution Date, If any (Month/Day/Year) (Month/Day/Year) 11/15/2009 5. Amount (A) or Prior Code (Instr. 3) 11/16/2009 5. Amount (A) or Prior Code (Instr. 3) 11/16/2009 5. Amount (A) or Prior Code (Instr. 3) 11/16/2009 5. Amount (B) or Beneficial Code (Instr. 3) 11/16/2009 5. Amount (B) or Beneficial Code (Instr. 3) 11/16/2009 5. Amount (B) or Beneficial Code (Instr. 3) 11/16/2009 5. Amount (B) or Beneficial Code (Instr. 3) 11/16/2009 5. Amount (B) or Beneficial Code (Instr. 3) 11/16/2009 5. Amount (B) or Beneficial Code (Instr. 3) 11/16/2009 5. Amount (B) or Beneficial Code (Instr. 3) 11/16/2009 5. Amount (B) or Beneficial Code (Instr. 3) 11/16/2009 5. Amount (B) or Beneficial Code (Instr. 3) 11/16/2009 5. Amount (B) or Beneficial Code (Instr. 3) 11/16/2009 5. Amount (B) or Beneficial Code (Instr. 3) 11/16/2009 5. Amount (B) or Beneficial Code (Instr. 3) 11/16/2009 5. 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Assecurities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Securities (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Securities (A) or Disposed Of (D) (Instr. 3, 4 and 5) 7. Transaction Date, (Month/Day/Year) 8. Price of Parkaction Date, (Month/Day/Year) 9. Price of Parkaction Date, (Month/Day/Year) 1. Transaction Date, (Month/Day/Year) 2. Transaction Date, (Month/Day/Year) 3. Transaction Date, (Month/Day/Year) 3. Transaction Date, (Month/Day/Year) 3. Transaction Date, (Month/Day/Year) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 4) 8. Price of Month/Day/Year) 8. Price of Month/Day/Year) 8. Price of Month/Day/Year) 1. Transaction Date, (Month/Day/Year) 1. Transaction Date, (Month/Day/Year)	Circle C

Explanation of Responses:

1. The reporting person makes a payment of tax liability by withholding securities incident to the vesting of his restricted stock award issued in accordance with Rule 16b-3.

Remarks:

/s/ Gordon S. Weber, on behalf of Charles W. Olson

11/17/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).