# SEC Form 4

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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>KALICH RONALD B SR</u>		er Name <b>and</b> Ticker MODICS IN			·			ationship of Reportin ( all applicable) Director		ssuer Dwner		
(Last) (First) (Middle) 9924 WEST 74TH STREET		3. Date of Earliest Transaction (Month/Day/Year) 02/11/2021						Officer (give title below)	Other below	(specify )		
	4. If An	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable				
(Street) EDEN PRAIRIE MN 55344							Line) X	Form filed by One Reporting Person				
(City) (State) (Zip)								Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3) 2. Transa Date (Month/L		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		

		02/ Table II - Deriv	02/12/2021 02/12/2021 Derivative Securities Acqui							\$53.17 21,   neficially Owned		504 604 <sup>(1)</sup>	D D	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Inst 8)	n Deriva r. Secur Acqui or Dis of (D)	Derivative Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed			7. Title an Amount o Securities Underlyin Derivative (Instr. 3 ar	d of S g e Security	Followin Reported Transact (Instr. 4)		Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)

Expiration Date Date Exercisable of Shares v (A) (D) Code Title Stock Option (right to buy) Common \$53.86 02/11/2021 A 2,964 (2) 02/11/2028 2,964 \$<mark>0.00</mark> 2,964 D Stock Stock Option Commor 02/12/2021 (3) 02/17/2021 \$24.64 м 4.098 4,098 \$0.00 0 D (right to Stock buy)

## Explanation of Responses:

1. The amount beneficially owned includes 8,738 restricted stock units (RSUs) that vest on service-based vesting dates and 9,216 DSUs that are vested upon issuance, each of which will be settled in shares of the issuer's common stock on a 1 for 1 basis when the reporting person's service as a director ends

2. The stock options vest ratably on a monthly basis and become fully vested on February 11, 2022, the 12-month anniversary of the grant date.

3. Fully vested.

**Remarks:** 

#### /s/ John Manders, on behalf of 02/16/2021 Ronald B. Kalich

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.