

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>OFSTEAD RONALD F</u> (Last) (First) (Middle) <u>9924 WEST 74TH STREET</u> (Street) <u>EDEN PRAIRIE MN 55344</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>12/10/2003</u>	3. Issuer Name and Ticker or Trading Symbol <u>SURMODICS INC [SRDX]</u> 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>VP Chemistry Development</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock</u>	<u>14,610</u>	<u>D</u>	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
<u>Employee Stock Option (Right to Buy)</u>	<u>(1)</u>	<u>09/21/2005</u>	<u>Common Stock</u>	<u>4,000</u>	<u>3.875</u>	<u>D</u>
<u>Employee Stock Option (Right to Buy)</u>	<u>(2)</u>	<u>09/20/2006</u>	<u>Common Stock</u>	<u>12,000</u>	<u>8.063</u>	<u>D</u>
<u>Employee Stock Option (Right to Buy)</u>	<u>(3)</u>	<u>09/18/2007</u>	<u>Common Stock</u>	<u>6,000</u>	<u>25.094</u>	<u>D</u>
<u>Employee Stock Option (Right to Buy)</u>	<u>(4)</u>	<u>11/12/2008</u>	<u>Common Stock</u>	<u>4,000</u>	<u>34.85</u>	<u>D</u>
<u>Employee Stock Option (Right to Buy)</u>	<u>(5)</u>	<u>01/15/2010</u>	<u>Common Stock</u>	<u>3,800</u>	<u>29.5</u>	<u>D</u>
<u>Employee Stock Option (Right to Buy)</u>	<u>(6)</u>	<u>03/17/2010</u>	<u>Common Stock</u>	<u>2,500</u>	<u>29.17</u>	<u>D</u>

Explanation of Responses:

1. Exercisable in annual increments of 800 shares commencing on 9/21/99
2. Exercisable in annual increments of 2,400 shares commencing on 9/20/00
3. Exercisable in annual increments of 1,200 shares commencing on 9/18/01
4. Exercisable in annual increments of 800 shares commencing on 11/12/02
5. Exercisable in annual increments of 760 shares commencing on 1/15/04
6. Exercisable in annual increments of 500 shares commencing on 3/17/04

Remarks:
Ronald F. Ofstead
12/18/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.