| SEC Form 4 |  |
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

|  | Check this box if no longer subject to<br>Section 16. Form 4 or Form 5<br>obligations may continue. <i>See</i><br>Instruction 1(b). |
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|--|---|

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL |           |  |  |  |  |  |  |  |  |  |  |
|--------------|-----------|--|--|--|--|--|--|--|--|--|--|
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| hours per response:     | 0.5 |
|-------------------------|-----|
| Estimated average burde | en  |
|                         |     |

| 1. Name and Address of Reporting Person*<br>BEDOYA JOSE H  |  |  |  | <u>SU</u> | 2. Issuer Name and Ticker or Trading Symbol SURMODICS INC [ SRDX ] |  |       |      |   |  |   |   | Relationship<br>heck all appli<br>X Directo<br>Officer   | cable)  | 10%   | Issuer<br>Owner<br>er (specify                                    |   |   |                                     |  |
|--|--|--|--|-----------|--|--|-------|------|---|--|---|---|--|---------|---|---|---|---|-------------------------------------|--|
| (Last) (First) (Middle)<br>604 10TH STREET   |  |  |  |           |  | 3. Date of Earliest Transaction (Month/Day/Year)<br>11/15/2005 |       |      |   |  |   |   |  | below)  |   | belo  | w)``  |   |                                     |  |
| (Street)<br>BOULD<br>(City)  |  | -  | 80302<br>(Zip)                                 |           | 4. If  | 4. If Amendment, Date of Original Filed (Month/Day/Year)       |       |      |   |  |   |   | <ul> <li>6. Individual or Joint/Group Filing (Check A Line)</li> <li>X Form filed by One Reporting Person</li> </ul> |         |   |   |   |   |                                     |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |           |  |  |       |      |   |  |   |   |  |         |   |   |   |   |                                     |  |
| 1. Title of Security (Instr. 3)<br>2. Transac<br>Date<br>(Month/Dat  |  |  |  |           | Execution Date,  |  |       | Code | Transaction Disposed Code (Instr. 5)  |  | ities Acquired (A) o<br>d Of (D) (Instr. 3, 4 a |   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported  |         | 6. Ownership<br>Form: Direct<br>(D) or Indirec<br>(I) (Instr. 4)                              | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |   |                                     |  |
|  |  |  |  |           |  | Code V Amount (A) or Pri                                       |       |      |   |  |   | r Price   | Transac<br>(Instr. 3   | tion(s) |   | (1150.4)  |   |   |                                     |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities) |  |  |  |           |  |  |       |      |   |  |   |   |  |         |   |   |   |   |                                     |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security            | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Day | Date,     |  | ransaction of E<br>ode (Instr. Derivative (I                   |       |      | ansaction<br>bde (Instr.<br>Cervative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4 |  |   | Expiration Date An<br>(Month/Day/Year) Se<br>Un<br>De |  |         | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Secur<br>(Instr. 3 and 4) |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | y Direct (<br>or Indir<br>(I) (Inst | D) Beneficial<br>Ownership<br>ect (Instr. 4) |
|  |  |  |  |           | Code   | v  | (A)   | (D)  | Date<br>Exercisat   |  | Expiration<br>Date                              | Title   | Amount<br>or<br>Number<br>of<br>Shares   |         |   |   |   |   |                                     |  |
| Director<br>Stock<br>Option<br>(Right to<br>Buy)   | \$29.17  |  |  |           |  |  |       |      | (1)   |  | 03/17/2013                                      | Common<br>Stock                                       | 7,000  |         | 7,000   | D   |   |   |                                     |  |
| Director<br>Stock<br>Option<br>(Right to<br>Buy)   | <b>\$</b> 21.82  |  |  |           |  |  |       |      | (2)   |  | 05/17/2014                                      | Common<br>Stock                                       | 8,000  |         | 8,000   | D   |   |   |                                     |  |
| Director<br>Stock<br>Option<br>(Right to<br>Buy)   | \$39.13  | 11/14/2005                                 |  |           | A  |  | 5,000 |      | (3)   |  | 11/14/2015                                      | Common<br>Stock                                       | 5,000  | \$0     | 5,000   | D   |   |   |                                     |  |

Explanation of Responses:

1. Exercisable in annual increments of 1,400 shares each commencing on 3/17/03.

2. Exercisable in annual increments of 1,600 shares each commencing on 5/17/04.

3. Exercisable in annual increments of 1,000 shares each commencing on 11/14/05.

Remarks:

/s/ Jose H. Bedoya by Philip D. Ankeny pursuant to power of

11/16/2005

attorney filed herewith
\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.