SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number:	3235-0287							
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1. Name and Address of Reporting Person [*] <u>Anderson Aron B</u>			2. Issuer Name and Ticker or Trading Symbol <u>SURMODICS INC</u> [SRDX]		tionship of Reporting Pers all applicable) Director	n(s) to Issuer 10% Owner	
(Last) 9924 WEST 74T	(First) H STREET	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/13/2006	X	Officer (give title below) VP & Chief Scientif	Other (specify below) fic Officer	
(Street) EDEN PRAIRIE	MN	55344-3523	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing Form filed by One Repo Form filed by More than	rting Person	
(City)	(State)	(Zip)	ative Securities Acquired, Disposed of, or Benefi	cially	Person Owned		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V		Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11501 4)
Common Stock	11/13/2006		A		1,250	Α	\$ <mark>0</mark>	35,443	D	
Common Stock	11/13/2006		F ⁽¹⁾		418	D	\$31.85	35,025	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option (Right to Buy)	\$25.094							(2)	09/18/2007	Common Stock	4,000		3,500	D	
Incentive Stock Option (Right to Buy)	\$34.85							(3)	11/12/2008	Common Stock	2,500		2,500	D	
Incentive Stock Option (Right to Buy)	\$29.5							(4)	01/15/2010	Common Stock	3,000		3,000	D	
Incentive Stock Option (Right to Buy)	\$21.82							(5)	05/17/2011	Common Stock	3,000		3,000	D	
Non- Qualified Stock Option (Right to Buy)	\$29.37							(6)	01/31/2012	Common Stock	10,000		10,000	D	

Explanation of Responses:

1. Shares surrendered to satisfy tax withholding pursuant to 16b-3.

2. Exercisable in annual increments of 800 shares each commencing 9/18/01.

3. Exercisable in annual increments of 500 shares each commencing on 11/12/02.

4. Exercisable in annual increments of 600 shares each commencing on 1/15/04.

5. Exercisable in annual increments of 600 shares each commencing on 5/17/05.

6. Exercisable in annual increments of 2,000 shares each commencing 1/31/06.

Remarks:

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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